

Midwest Data Company LLC

Balance Sheet

As of October 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
MWDC Checking (7939)	41.15
MWDC Wire Acct (7962)	24.00
Total Bank Accounts	\$65.15
Accounts Receivable	
Accounts Receivable (A/R)	53,514.96
Total Accounts Receivable	\$53,514.96
Total Current Assets	\$53,580.11
TOTAL ASSETS	\$53,580.11
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	24,030.97
Total Accounts Payable	\$24,030.97
Total Current Liabilities	\$24,030.97
Total Liabilities	\$24,030.97
Equity	
Retained Earnings	53.78
Net Income	29,495.36
Total Equity	\$29,549.14
TOTAL LIABILITIES AND EQUITY	\$53,580.11

Midwest Data Company LLC

Profit and Loss

January - October, 2021

	TOTAL
Income	
Hosting Service Fees	277,750.58
Total Income	\$277,750.58
Cost of Goods Sold	
Cost of Labor	19,679.14
Health Insurance	3,980.57
Payroll Expenses	583.64
Payroll Taxes	7,262.96
Total Cost of Goods Sold	\$31,506.31
GROSS PROFIT	\$246,244.27
Expenses	
Bank Charges & Fees	546.00
CC Reimbursement	923.00
Insurance	24,647.00
Legal & Professional Services	1,391.25
Office Supplies & Software	1,325.65
Other Business Expenses	0.00
PayPal Service Fees	154.76
Rent	86,673.26
Utilities	101,087.99
Total Expenses	\$216,748.91
NET OPERATING INCOME	\$29,495.36
NET INCOME	\$29,495.36

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Statement of Cash Flows

January - October, 2021

	TOTAL
OPERATING ACTIVITIES	
Net Income	29,495.36
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	-53,514.96
Accounts Payable (A/P)	24,030.97
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-29,483.99
Net cash provided by operating activities	\$11.37
NET CASH INCREASE FOR PERIOD	\$11.37
Cash at beginning of period	53.78
CASH AT END OF PERIOD	\$65.15